

Mom and Dad and You Working together to pay for College - for Economics Extra-credit

We've spent a lot of time in Economics reviewing the "Cost of the College" and credible options in paying for it. Many of you have done a very very good job. One thing that we have not addressed however, is the significance of teamwork between you and your folks. This college thing is huge. It's expensive. It's probably the most significant financial decision that you will make in your entire life. Things that big you do not do on your own. You need to work with mom and dad. The more you know, the more they know, the more you communicate with one another - the better chances for success. With that in mind I am offering you an extra credit assignment that includes - you and them and both of you working together.

This assignment can serve as a 5% bump on your sixth marking period grade. That means after your grade is totaled I add five percent to the final grade.

- 1 - sit down with mom or dad (both would be best) go to the blog...
- 2 - College funding and YOU go here <http://www.thebuddhasaidiamawake.com/2013/11/10/podcasts-for-college-funding-and-you/>
- 3 - listen to each podcast on the post. None is over 4:00.
- 4 - talk about the individual podcast with your folks.
- 5 - note anything in the appropriate blank that you talked about. Anything...maybe it was a discussion. Maybe you knew the information already. Maybe you didn't. Whatever you talked about note it in the proper spaces.

That is it! You sign it. You date it. Have mom or dad sign it. Have mom or dad date it. And turn it into Mr. Wood for full credit.

Remember the most important relationship in this entire college funding ordeal is you and your folks. Maybe this assignment can build a few bridges in that direction.

1 - Reach, Target, Fall Back - college choices

2 - FAFSA - Free Application for Federal Student Aid

3 - Grants, Scholarships, and Loans

4 - Subsidized and Unsubsidized Loans

5 - Perkins Loan

6 - Stafford Loan

7 - Parent Plus Loan

8 - Bank Loan and Credit Card

9 - Federal Pell Grant

10 - Federal Work Study Program

11 - Michigan T.I.P. Scholarship

12 - American Opportunity Tax Credit

13 - Final Thoughts on College Funding

I certify that I listened to the Blog podcasts with my parents concerning College Funding:

Student Name / Signature: _____

Parent Name / Signature: _____

Time of Podcast: _____

Any final comments:
